
HOUSE BILL 2622

State of Washington

56th Legislature

2000 Regular Session

By Representatives Regala, Ericksen, Anderson, Pennington, Romero, Dunshee, Edmonds, Wolfe and Stensen; by request of Commissioner of Public Lands

Read first time . Referred to Committee on .

1 AN ACT Relating to establishing a program to compensate for state
2 trust lands with high recreational values; reenacting and amending RCW
3 43.84.092, 43.84.092, and 43.84.092; adding a new chapter to Title 79
4 RCW; creating a new section; making appropriations; providing effective
5 dates; and providing an expiration date.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

7 NEW SECTION. **Sec. 1.** (1) The legislature finds there are
8 increasing recreational use pressures on state trust lands, and that
9 pressure for these public uses will only intensify as the state's
10 population continues to grow, as private lands are increasingly gated
11 off and restricted from public use, and as fees on private facilities
12 continue to rise. The legislature further finds that increased public
13 recreational use and demand have complicated public lands management
14 and created new challenges for the department. These pressures can
15 conflict with the ability and demand to generate revenue for the trust
16 beneficiaries and recipients of forest board land revenues, and can
17 also increase management costs.

18 (2) The legislature finds it to be in the public interest to
19 protect, by leasing, certain trust lands that are difficult to manage

1 for revenue production because these lands are extensively and
2 intensively used for recreation purposes. Therefore, the legislature
3 finds that, in addition to the traditional fee simple transfer of
4 certain trust lands out of trust status, a new tool is needed to
5 accommodate increasing recreational use on state lands while still
6 providing revenue to the trusts. The new tool shall allow, contingent
7 on public funding, for the public to enter into a recreational
8 conservation lease covering eligible trust lands managed by the
9 department.

10 (3) The legislature finds that public use of department managed
11 roads results in multiple impacts and associated costs. These impacts
12 cause approximately five to eight percent of the impact on the over
13 fourteen thousand miles of department managed roads. Therefore, in an
14 attempt to cover the costs related to road impacts associated with
15 public use, recreational lease rates shall include, in addition to the
16 lease rate, a fee adequate to cover public use associated road
17 maintenance and repair work during the term of the lease.

18 NEW SECTION. **Sec. 2.** The definitions in this section apply
19 throughout this chapter unless the context clearly requires otherwise.

20 (1) "Department" means the department of natural resources.

21 (2) "Recreational conservation lease" means a lease authorized and
22 approved by the department on granted trust lands for a period of up to
23 thirty years with the purpose of enabling department land managers to
24 better manage and meet demands for recreational use while ensuring
25 trust lands are not adversely impacted by the recreational use.

26 (3) "Municipal watershed protection lease" means a lease authorized
27 and approved by the department on state trust lands for a period of up
28 to thirty years with the purpose of enabling the department to (a)
29 alter its land management practices on public lands lying within the
30 limits of any watershed over and through which is derived the water
31 supply of any city or town and (b) provide water with qualities
32 exceeding standards established for intrastate and interstate waters by
33 the department of ecology.

34 NEW SECTION. **Sec. 3.** (1) The public land recreational
35 conservation lease program is created within the department. The board
36 of natural resources shall develop a process to implement this program
37 which directs the department to identify, evaluate, and prioritize

1 public lands appropriate to encumber with a recreational conservation
2 lease. Under the public land recreational conservation lease program
3 the department may authorize recreational conservation leases on
4 selected department managed trust lands that are (a) identified as
5 areas experiencing high public use and demand for access; (b)
6 experiencing high levels of concerns about timber harvesting; and (c)
7 in close proximity to urban population centers. The recreational
8 conservation leases shall contain provisions and compensation for
9 reducing timber harvest on the identified trust lands by up to twenty
10 percent, for a period of up to thirty years. The lease shall include
11 a rental value associated directly with the value of the timber harvest
12 deferred and will be deposited as all other lease revenues. The lease
13 shall also include a fee adequate to cover existing maintenance and
14 operation costs for authorized recreational uses on the leased site and
15 a fee to cover anticipated public use-associated road maintenance and
16 repair work during the term of the lease. The recreational
17 conservation lease may apply to an entire state forest or land block,
18 or to individually identified parcels within a state forest or land
19 block. The tools to achieve this reduced harvest level may include:
20 Smaller clear cuts; greater use of noninvasive harvesting techniques;
21 and enhanced protective buffers along trail corridors, road corridors,
22 and recreational areas. If a state forest or state block of land
23 includes a campground or trail head covered by an existing lease but
24 the existing lease does not include compensation for maintenance and
25 operation of the leased site, the existing lease shall remain in
26 effect; however, the existing leased site shall be eligible for
27 inclusion in the new recreational conservation lease as long as the
28 terms of the original lease are not negated or impaired. If a state
29 forest or state block of land includes an existing trail easement, this
30 easement remains in effect, but the trail with the easement is eligible
31 for inclusion in the recreational conservation lease.

32 (2) The rental value of the recreational conservation lease shall
33 be associated directly with the value of the timber harvest deferred
34 and will be deposited as all other lease revenues. At the end of the
35 ten-year lease, the department may negotiate a new lease, contingent
36 upon funding. For the duration of the lease, the land shall be managed
37 by the department under applicable forest practices rules and other
38 applicable agreements, but overall harvest rates shall be reduced up to
39 twenty percent, as agreed to in each individual lease agreement.

1 NEW SECTION. **Sec. 4.** Four pilot recreational conservation leases
2 shall be initiated by the department. The four pilot lease sites shall
3 be the Yacolt State Forest, Elbe Hills State Forest, Tiger Mountain
4 State Forest, and the Blanchard Hill area block. The terms of the
5 lease shall reduce timber harvests on each site by up to twenty percent
6 over a ten-year period. The amount of the reduced harvest shall be
7 determined by the department based on the harvest levels planned for
8 the areas, the level of appropriation, and the location of authorized
9 recreational uses within the state.

10 NEW SECTION. **Sec. 5.** (1) The public land recreational
11 conservation lease account is created in the custody of the state
12 treasurer. All receipts from gifts, grants, endowments, and
13 legislative appropriations for the public land recreational lease
14 program must be deposited into the account. Expenditures from the
15 account may be used only for costs associated with the public land
16 recreational conservation lease program. Only the commissioner of
17 public lands or the commissioner's designee may authorize expenditures
18 from the account. The account is subject to allotment procedures under
19 chapter 43.88 RCW, but an appropriation is not required for
20 expenditures.

21 (2) The department may receive gifts, grants, or endowments from
22 public or private sources that are made from time to time, in trust or
23 otherwise, for the use and benefit of the purposes of the public land
24 recreational conservation lease account and spend gifts, grants, or
25 endowments or income from the public or private sources according to
26 their terms, unless the receipt of the gifts, grants, or endowments
27 violates RCW 42.17.710.

28 NEW SECTION. **Sec. 6.** (1) Effective July 1, 2000, the sum of
29 eleven million two hundred eighty-five thousand dollars, or as much
30 thereof as may be necessary, is transferred from the general fund to
31 the public land recreational conservation lease account for covering
32 the recreational management costs and road use costs associated with
33 public use for each of the four pilot recreational conservation leases
34 developed under section 4 of this act. "Costs" includes maintenance
35 and operation of all facilities and trails, including administration,
36 salaries, materials, various contracts, and Washington conservation
37 corps' crews; and education and enforcement officers on each of the

1 four pilot sites. "Costs" also includes the costs related to public
2 use road impacts under section 3 of this act.

3 (2) The sum of twenty-four million three hundred thousand dollars,
4 or as much thereof as may be necessary, is appropriated for the
5 biennium ending June 30, 2001, from the state building construction
6 account to the department of natural resources to use to compensate
7 trust land beneficiaries and forest board counties for the deferred
8 timber value on the four pilot recreational conservation leases
9 identified in section 4 of this act.

10 NEW SECTION. **Sec. 7.** The proceeds of the lease attributed to
11 timber value shall be deposited by the department in the same manner as
12 lease revenues from other trust lands. Deductions for the cost of
13 administering such transactions shall be as set forth in RCW 79.64.040,
14 76.12.030, or 76.12.120, depending on the lands leased. These
15 deductions shall cover all reasonable costs incurred by the department
16 to implement this chapter.

17 NEW SECTION. **Sec. 8.** Sections 1 through 5 and 7 of this act
18 constitute a new chapter in Title 79 RCW.

19 NEW SECTION. **Sec. 9.** If specific funding for section 4 of this
20 act, referencing section 4 of this act by section and bill number, is
21 not provided by June 30, 1999, in section 6 of this act or the omnibus
22 appropriations act, section 4 of this act is null and void.

23 **Sec. 10.** RCW 43.84.092 and 1999 c 380 s 8, 1999 c 309 s 928, 1999
24 c 268 s 4, and 1999 c 94 s 2 are each reenacted and amended to read as
25 follows:

26 (1) All earnings of investments of surplus balances in the state
27 treasury shall be deposited to the treasury income account, which
28 account is hereby established in the state treasury.

29 (2) The treasury income account shall be utilized to pay or receive
30 funds associated with federal programs as required by the federal cash
31 management improvement act of 1990. The treasury income account is
32 subject in all respects to chapter 43.88 RCW, but no appropriation is
33 required for refunds or allocations of interest earnings required by
34 the cash management improvement act. Refunds of interest to the
35 federal treasury required under the cash management improvement act

1 fall under RCW 43.88.180 and shall not require appropriation. The
2 office of financial management shall determine the amounts due to or
3 from the federal government pursuant to the cash management improvement
4 act. The office of financial management may direct transfers of funds
5 between accounts as deemed necessary to implement the provisions of the
6 cash management improvement act, and this subsection. Refunds or
7 allocations shall occur prior to the distributions of earnings set
8 forth in subsection (4) of this section.

9 (3) Except for the provisions of RCW 43.84.160, the treasury income
10 account may be utilized for the payment of purchased banking services
11 on behalf of treasury funds including, but not limited to, depository,
12 safekeeping, and disbursement functions for the state treasury and
13 affected state agencies. The treasury income account is subject in all
14 respects to chapter 43.88 RCW, but no appropriation is required for
15 payments to financial institutions. Payments shall occur prior to
16 distribution of earnings set forth in subsection (4) of this section.

17 (4) Monthly, the state treasurer shall distribute the earnings
18 credited to the treasury income account. The state treasurer shall
19 credit the general fund with all the earnings credited to the treasury
20 income account except:

21 (a) The following accounts and funds shall receive their
22 proportionate share of earnings based upon each account's and fund's
23 average daily balance for the period: The capitol building
24 construction account, the Cedar River channel construction and
25 operation account, the Central Washington University capital projects
26 account, the charitable, educational, penal and reformatory
27 institutions account, the common school construction fund, the county
28 criminal justice assistance account, the county sales and use tax
29 equalization account, the data processing building construction
30 account, the deferred compensation administrative account, the deferred
31 compensation principal account, the department of retirement systems
32 expense account, the drinking water assistance account, the Eastern
33 Washington University capital projects account, the education
34 construction fund, the emergency reserve fund, the federal forest
35 revolving account, the health services account, the public health
36 services account, the health system capacity account, the personal
37 health services account, the state higher education construction
38 account, the higher education construction account, the highway
39 infrastructure account, the industrial insurance premium refund

1 account, the judges' retirement account, the judicial retirement
2 administrative account, the judicial retirement principal account, the
3 local leasehold excise tax account, the local real estate excise tax
4 account, the local sales and use tax account, the medical aid account,
5 the mobile home park relocation fund, the municipal criminal justice
6 assistance account, the municipal sales and use tax equalization
7 account, the natural resources deposit account, the perpetual
8 surveillance and maintenance account, the public employees' retirement
9 system plan 1 account, the public employees' retirement system plan 2
10 account, the public land recreational conservation lease account, the
11 Puyallup tribal settlement account, the resource management cost
12 account, the site closure account, the special wildlife account, the
13 state employees' insurance account, the state employees' insurance
14 reserve account, the state investment board expense account, the state
15 investment board commingled trust fund accounts, the supplemental
16 pension account, the teachers' retirement system plan 1 account, the
17 teachers' retirement system plan 2 account, the tobacco prevention and
18 control account, the tobacco settlement account, the transportation
19 infrastructure account, the tuition recovery trust fund, the University
20 of Washington bond retirement fund, the University of Washington
21 building account, the volunteer fire fighters' and reserve officers'
22 relief and pension principal ((account)) fund, the volunteer fire
23 fighters' ((relief and pension)) and reserve officers' administrative
24 ((account)) fund, the Washington judicial retirement system account,
25 the Washington law enforcement officers' and fire fighters' system plan
26 1 retirement account, the Washington law enforcement officers' and fire
27 fighters' system plan 2 retirement account, the Washington state patrol
28 retirement account, the Washington State University building account,
29 the Washington State University bond retirement fund, the water
30 pollution control revolving fund, and the Western Washington University
31 capital projects account. Earnings derived from investing balances of
32 the agricultural permanent fund, the normal school permanent fund, the
33 permanent common school fund, the scientific permanent fund, and the
34 state university permanent fund shall be allocated to their respective
35 beneficiary accounts. All earnings to be distributed under this
36 subsection (4)(a) shall first be reduced by the allocation to the state
37 treasurer's service fund pursuant to RCW 43.08.190.

38 (b) The following accounts and funds shall receive eighty percent
39 of their proportionate share of earnings based upon each account's or

1 fund's average daily balance for the period: The aeronautics account,
2 the aircraft search and rescue account, the county arterial
3 preservation account, the department of licensing services account, the
4 essential rail assistance account, the ferry bond retirement fund, the
5 grade crossing protective fund, the high capacity transportation
6 account, the highway bond retirement fund, the highway safety account,
7 the marine operating fund, the motor vehicle fund, the motorcycle
8 safety education account, the pilotage account, the public
9 transportation systems account, the Puget Sound capital construction
10 account, the Puget Sound ferry operations account, the recreational
11 vehicle account, the rural arterial trust account, the safety and
12 education account, the special category C account, the state patrol
13 highway account, the transportation equipment fund, the transportation
14 fund, the transportation improvement account, the transportation
15 improvement board bond retirement account, and the urban arterial trust
16 account.

17 (5) In conformance with Article II, section 37 of the state
18 Constitution, no treasury accounts or funds shall be allocated earnings
19 without the specific affirmative directive of this section.

20 **Sec. 11.** RCW 43.84.092 and 1999 c 380 s 8, 1999 c 309 s 928, 1999
21 c 268 s 4, 1999 c 94 s 3, and 1999 c 94 s 2 are each reenacted and
22 amended to read as follows:

23 (1) All earnings of investments of surplus balances in the state
24 treasury shall be deposited to the treasury income account, which
25 account is hereby established in the state treasury.

26 (2) The treasury income account shall be utilized to pay or receive
27 funds associated with federal programs as required by the federal cash
28 management improvement act of 1990. The treasury income account is
29 subject in all respects to chapter 43.88 RCW, but no appropriation is
30 required for refunds or allocations of interest earnings required by
31 the cash management improvement act. Refunds of interest to the
32 federal treasury required under the cash management improvement act
33 fall under RCW 43.88.180 and shall not require appropriation. The
34 office of financial management shall determine the amounts due to or
35 from the federal government pursuant to the cash management improvement
36 act. The office of financial management may direct transfers of funds
37 between accounts as deemed necessary to implement the provisions of the
38 cash management improvement act, and this subsection. Refunds or

1 allocations shall occur prior to the distributions of earnings set
2 forth in subsection (4) of this section.

3 (3) Except for the provisions of RCW 43.84.160, the treasury income
4 account may be utilized for the payment of purchased banking services
5 on behalf of treasury funds including, but not limited to, depository,
6 safekeeping, and disbursement functions for the state treasury and
7 affected state agencies. The treasury income account is subject in all
8 respects to chapter 43.88 RCW, but no appropriation is required for
9 payments to financial institutions. Payments shall occur prior to
10 distribution of earnings set forth in subsection (4) of this section.

11 (4) Monthly, the state treasurer shall distribute the earnings
12 credited to the treasury income account. The state treasurer shall
13 credit the general fund with all the earnings credited to the treasury
14 income account except:

15 (a) The following accounts and funds shall receive their
16 proportionate share of earnings based upon each account's and fund's
17 average daily balance for the period: The capitol building
18 construction account, the Cedar River channel construction and
19 operation account, the Central Washington University capital projects
20 account, the charitable, educational, penal and reformatory
21 institutions account, the common school construction fund, the county
22 criminal justice assistance account, the county sales and use tax
23 equalization account, the data processing building construction
24 account, the deferred compensation administrative account, the deferred
25 compensation principal account, the department of retirement systems
26 expense account, the drinking water assistance account, the Eastern
27 Washington University capital projects account, the education
28 construction fund, the emergency reserve fund, the federal forest
29 revolving account, the health services account, the public health
30 services account, the health system capacity account, the personal
31 health services account, the state higher education construction
32 account, the higher education construction account, the highway
33 infrastructure account, the industrial insurance premium refund
34 account, the judges' retirement account, the judicial retirement
35 administrative account, the judicial retirement principal account, the
36 local leasehold excise tax account, the local real estate excise tax
37 account, the local sales and use tax account, the medical aid account,
38 the mobile home park relocation fund, the municipal criminal justice
39 assistance account, the municipal sales and use tax equalization

1 account, the natural resources deposit account, the perpetual
2 surveillance and maintenance account, the public employees' retirement
3 system plan 1 account, the public employees' retirement system plan 2
4 account, the public land recreational conservation lease account, the
5 Puyallup tribal settlement account, the resource management cost
6 account, the site closure account, the special wildlife account, the
7 state employees' insurance account, the state employees' insurance
8 reserve account, the state investment board expense account, the state
9 investment board commingled trust fund accounts, the supplemental
10 pension account, the teachers' retirement system plan 1 account, the
11 teachers' retirement system plan 2 account, the tobacco prevention and
12 control account, the tobacco settlement account, the transportation
13 infrastructure account, the tuition recovery trust fund, the University
14 of Washington bond retirement fund, the University of Washington
15 building account, the volunteer fire fighters' and reserve officers'
16 relief and pension principal ((~~account~~)) fund, the volunteer fire
17 fighters' ((~~relief and pension~~)) and reserve officers' administrative
18 ((~~account~~)) fund, the Washington judicial retirement system account,
19 the Washington law enforcement officers' and fire fighters' system plan
20 1 retirement account, the Washington law enforcement officers' and fire
21 fighters' system plan 2 retirement account, the Washington state patrol
22 retirement account, the Washington State University building account,
23 the Washington State University bond retirement fund, the water
24 pollution control revolving fund, and the Western Washington University
25 capital projects account. Earnings derived from investing balances of
26 the agricultural permanent fund, the normal school permanent fund, the
27 permanent common school fund, the scientific permanent fund, and the
28 state university permanent fund shall be allocated to their respective
29 beneficiary accounts. All earnings to be distributed under this
30 subsection (4)(a) shall first be reduced by the allocation to the state
31 treasurer's service fund pursuant to RCW 43.08.190.

32 (b) The following accounts and funds shall receive eighty percent
33 of their proportionate share of earnings based upon each account's or
34 fund's average daily balance for the period: The aeronautics account,
35 the aircraft search and rescue account, the county arterial
36 preservation account, the department of licensing services account, the
37 essential rail assistance account, the ferry bond retirement fund, the
38 grade crossing protective fund, the high capacity transportation
39 account, the highway bond retirement fund, the highway safety account,

1 the motor vehicle fund, the motorcycle safety education account, the
2 pilotage account, the public transportation systems account, the Puget
3 Sound capital construction account, the Puget Sound ferry operations
4 account, the recreational vehicle account, the rural arterial trust
5 account, the safety and education account, the special category C
6 account, the state patrol highway account, the transportation equipment
7 fund, the transportation fund, the transportation improvement account,
8 the transportation improvement board bond retirement account, and the
9 urban arterial trust account.

10 (5) In conformance with Article II, section 37 of the state
11 Constitution, no treasury accounts or funds shall be allocated earnings
12 without the specific affirmative directive of this section.

13 **Sec. 12.** RCW 43.84.092 and 1999 c 380 s 9, 1999 c 309 s 929, 1999
14 c 268 s 5, and 1999 c 94 s 4 are each reenacted and amended to read as
15 follows:

16 (1) All earnings of investments of surplus balances in the state
17 treasury shall be deposited to the treasury income account, which
18 account is hereby established in the state treasury.

19 (2) The treasury income account shall be utilized to pay or receive
20 funds associated with federal programs as required by the federal cash
21 management improvement act of 1990. The treasury income account is
22 subject in all respects to chapter 43.88 RCW, but no appropriation is
23 required for refunds or allocations of interest earnings required by
24 the cash management improvement act. Refunds of interest to the
25 federal treasury required under the cash management improvement act
26 fall under RCW 43.88.180 and shall not require appropriation. The
27 office of financial management shall determine the amounts due to or
28 from the federal government pursuant to the cash management improvement
29 act. The office of financial management may direct transfers of funds
30 between accounts as deemed necessary to implement the provisions of the
31 cash management improvement act, and this subsection. Refunds or
32 allocations shall occur prior to the distributions of earnings set
33 forth in subsection (4) of this section.

34 (3) Except for the provisions of RCW 43.84.160, the treasury income
35 account may be utilized for the payment of purchased banking services
36 on behalf of treasury funds including, but not limited to, depository,
37 safekeeping, and disbursement functions for the state treasury and
38 affected state agencies. The treasury income account is subject in all

1 respects to chapter 43.88 RCW, but no appropriation is required for
2 payments to financial institutions. Payments shall occur prior to
3 distribution of earnings set forth in subsection (4) of this section.

4 (4) Monthly, the state treasurer shall distribute the earnings
5 credited to the treasury income account. The state treasurer shall
6 credit the general fund with all the earnings credited to the treasury
7 income account except:

8 (a) The following accounts and funds shall receive their
9 proportionate share of earnings based upon each account's and fund's
10 average daily balance for the period: The capitol building
11 construction account, the Cedar River channel construction and
12 operation account, the Central Washington University capital projects
13 account, the charitable, educational, penal and reformatory
14 institutions account, the common school construction fund, the county
15 criminal justice assistance account, the county sales and use tax
16 equalization account, the data processing building construction
17 account, the deferred compensation administrative account, the deferred
18 compensation principal account, the department of retirement systems
19 expense account, the drinking water assistance account, the Eastern
20 Washington University capital projects account, the education
21 construction fund, the emergency reserve fund, the federal forest
22 revolving account, the health services account, the public health
23 services account, the health system capacity account, the personal
24 health services account, the higher education construction account, the
25 highway infrastructure account, the industrial insurance premium refund
26 account, the judges' retirement account, the judicial retirement
27 administrative account, the judicial retirement principal account, the
28 local leasehold excise tax account, the local real estate excise tax
29 account, the local sales and use tax account, the medical aid account,
30 the mobile home park relocation fund, the municipal criminal justice
31 assistance account, the municipal sales and use tax equalization
32 account, the natural resources deposit account, the perpetual
33 surveillance and maintenance account, the public employees' retirement
34 system plan 1 account, the public employees' retirement system plan 2
35 account, the public land recreational conservation lease account, the
36 Puyallup tribal settlement account, the resource management cost
37 account, the site closure account, the special wildlife account, the
38 state employees' insurance account, the state employees' insurance
39 reserve account, the state higher education construction account, the

1 state investment board expense account, the state investment board
2 commingled trust fund accounts, the supplemental pension account, the
3 teachers' retirement system plan 1 account, the teachers' retirement
4 system combined plan 2 and plan 3 account, the tobacco prevention and
5 control account, the tobacco settlement account, the transportation
6 infrastructure account, the tuition recovery trust fund, the University
7 of Washington bond retirement fund, the University of Washington
8 building account, the volunteer fire fighters' and reserve officers'
9 relief and pension principal ((~~account~~)) fund, the volunteer fire
10 fighters' ((~~relief and pension~~)) and reserve officers' administrative
11 ((~~account~~)) fund, the Washington judicial retirement system account,
12 the Washington law enforcement officers' and fire fighters' system plan
13 1 retirement account, the Washington law enforcement officers' and fire
14 fighters' system plan 2 retirement account, the Washington school
15 employees' retirement system combined plan 2 and 3 account, the
16 Washington state patrol retirement account, the Washington State
17 University building account, the Washington State University bond
18 retirement fund, the water pollution control revolving fund, and the
19 Western Washington University capital projects account. Earnings
20 derived from investing balances of the agricultural permanent fund, the
21 normal school permanent fund, the permanent common school fund, the
22 scientific permanent fund, and the state university permanent fund
23 shall be allocated to their respective beneficiary accounts. All
24 earnings to be distributed under this subsection (4)(a) shall first be
25 reduced by the allocation to the state treasurer's service fund
26 pursuant to RCW 43.08.190.

27 (b) The following accounts and funds shall receive eighty percent
28 of their proportionate share of earnings based upon each account's or
29 fund's average daily balance for the period: The aeronautics account,
30 the aircraft search and rescue account, the county arterial
31 preservation account, the department of licensing services account, the
32 essential rail assistance account, the ferry bond retirement fund, the
33 grade crossing protective fund, the high capacity transportation
34 account, the highway bond retirement fund, the highway safety account,
35 the motor vehicle fund, the motorcycle safety education account, the
36 pilotage account, the public transportation systems account, the Puget
37 Sound capital construction account, the Puget Sound ferry operations
38 account, the recreational vehicle account, the rural arterial trust
39 account, the safety and education account, the special category C

1 account, the state patrol highway account, the transportation equipment
2 fund, the transportation fund, the transportation improvement account,
3 the transportation improvement board bond retirement account, and the
4 urban arterial trust account.

5 (5) In conformance with Article II, section 37 of the state
6 Constitution, no treasury accounts or funds shall be allocated earnings
7 without the specific affirmative directive of this section.

8 NEW SECTION. **Sec. 13.** Sections 10 and 11 of this act expire
9 September 1, 2000.

10 NEW SECTION. **Sec. 14.** (1) Section 11 of this act takes effect
11 July 1, 2000.

12 (2) Section 12 of this act takes effect September 1, 2000.

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